

Registered number: 04349697

Dignity (2002) Limited

Annual report and financial statements

for the period ended 29 December 2023

Dignity (2002) Limited

Strategic report for the period ended 29 December 2023

Section 172 statement

The directors are aware of their duty under s172(1) of the Companies Act 2006 to act in the way which they consider, in good faith, would be most likely to promote the success of the Company and Group for the benefit of its stakeholders as a whole, and in doing so, to have a regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the Company's and Group's employees;
- the need to foster the Company's and Group's business relationships with suppliers, customers and others;
- the impact of the Company's and Group's operations on the community and the environment;
- the desirability of the Company and Group maintaining a reputation for high standards of business conduct; and
- the need to act fairly towards all stakeholders of the Company and the Group.

The directors of the Company consider that they have had regard in material respects to the factors set out above, further details of which are included in the Wates Principles statement within the Directors' report of the Dignity group's annual report.

The Company is a UK subsidiary of Dignity Group Holdings Limited. The Dignity Group Holdings Limited board determines the strategic objectives and policies of the Dignity group to best support the delivery of long-term value, providing overall strategic direction within an appropriate framework of controls, delegated authority, and rewards. The Group and Company follows Dignity group policies and procedures, including those relating to standards of business conduct, employees, customers, suppliers, the environment, the communities in which we operate, and other stakeholders such as regulatory bodies and non-government organisations. Stakeholder engagement takes place at both a Dignity group level and at a Company and Group level and the Company looks to Dignity group initiatives for guidance and takes them into account in its decision making.

During the period and prior period, Dignity Finance PLC, a subsidiary company, has engaged with Bondholders to secure a number of covenant waivers and have obtained consent for a potential transaction to repay its Class A and Class B Notes (including a partial repayment of the A Notes or a full repayment of the A and B Notes), which were conducted under the guidance of the Dignity group directors.

The Strategic report has been approved by the Board.

On behalf of the Board

N Edwards
Director

24 May 2024